

Northwest Florida State College Foundation, Inc.

Statement of Activities

July 1, 2023 through June 30, 2024

(in whole numbers)

	Unrestricted Operating	Temporary Restricted Gift	Permanent Restricted Endowed	Current Total as of 30-Jun-24	Prior Year Total as of 30-Jun-23	% Change
Revenue						
Gifts/Contributions	37,872	484,585	567,619	1,090,075	742,686	47%
Grants	0	22,250	5,000	27,250	276,000	▼90%
Memberships	0	86,450	0	86,450	58,550	48%
Special Events	0	37,745	0	37,745	23,648	60%
Market Gains/(Losses)	178,606	57,272	6,224,220	6,460,099	4,958,294	30%
Interest and Dividends	24,288	11,629	1,501,871	1,537,788	1,416,654	9%
Other Non-Operating Revenues	13,396	2,550	0	15,946	657	2,326%
Other Operating Revenues	31,598	0	1,759,567	1,791,165	41,888	4,176%
Raider Village Loan Interest	0	0	3,405	3,405	0	0%
Total Revenue	285,760	702,481	10,061,682	11,049,924	7,518,376	47%

Direct Expenditures						
Freight and Postage	0	0	0	0	0	0%
Insurance	4,478	0	0	4,478	4,653	▼4%
Office Materials and Supplies	1,022	0	0	1,022	427	139%
Other Expenses	0	0	0	0	0	0%
Other Materials and Supplies	41,935	0	0	41,935	37,514	12%
Other Services	2,502	0	0	2,502	1,631	53%
Plant Maintenance Supplies	0	1,000	0	1,000	0	0%
Printing and Duplication	440	0	0	440	375	17%
Professional Fees/Support Services	410,381	0	272,225	682,606	630,798	8%
Repairs and Maintenance	0	0	0	0	1,261	0%
Scholarships	0	673,438	1,170	674,608	724,621	▼7%
Support to College	40,000	1,764,757	0	1,804,757	2,159,333	▼16%
Taxes and Licenses	101	79	0	180	185	▼3%
Travel	1,568	0	0	1,568	0	0%
Total Direct Expenditures	502,429	2,439,274	273,395	3,215,098	3,560,797	▼10%

Transfers						
Transfer In-Admin Fee Income	467,019	0	0	467,019	415,697	12%
Transfer In-End Spending Allocation	0	2,075,800	750	2,076,550	2,228,637	▼7%
Transfer In-Other Undistributed	0	0	910,063	910,063	0	0%
Transfer Out-Admin Fee Expense	(2,041)	(6,451)	(458,527)	(467,019)	(415,697)	▼12%
Transfer Out-End Spending Allocatio	0	0	(2,076,550)	(2,076,550)	(2,228,637)	7%
Transfer Out-Other Undistributed	(299,247)	0	(610,816)	(910,063)	0	0%
Total Transfers	165,731	2,069,349	(2,235,080)	0	0	0%

Net Increase/(Decrease) In Fund Balance	(50,937)	332,555	7,553,207	7,834,825	3,957,579	98%
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